

Doetinchem, January 28, 2022

From  
Godfried Kaanen

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**Re: Business transfer**

Dear customer, dear business partner,

I am pleased to inform you that Bosch Scharnieren en Metaal B.V. was taken over by ESTÈVE et Cie, the holding company of PINET Industrie in France effective January 6th 2022.

Both companies complement each other perfectly and together they form a strong position in the European market for industrial hinges. Both companies also share the same core values and the character of a professional family business. Therefore I have full confidence in the joint future of the companies.

More than 17 years I was director/owner of Bosch Hinges. It was with great pleasure that I led the company. Together with all employees we have expanded our position as a specialist for custom made hinges in small series and acquired a European customer base in this area. Given my age this is an excellent time to transfer the business and become part of this French group with wider international ambitions.

Unchanged remains the quality, service and delivery performance that you are used to from Bosch Hinges. The organization with which you do business also remains unchanged. If you have any questions about this acquisition, please contact Ulrich Hubald, General Manager +31 314 369988.

Thank you for the trust you have placed in us and I wish you all the best in your professional and private life.

Sincerely yours,

BOSCH Hinges

Godfried Kaanen

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