



Tremblay-en-France, 12th of January 2022

To our customers and our partners

Object: acquisition of BOSCH SCHARNIEREN by ESTEVE ET COMPAGNIE, holding of PINET INDUSTRIE.

Dear Madam, Dear Sir, Dear partners,

We are delighted to announce that BOSCH SCHARNIEREN, a Dutch company specialized in the manufacture and sales of hinges in small series for industrial applications, has joined forces on January 6th 2022 with PINET INDUSTRIE. Both companies are owned by ESTEVE ET COMPAGNIE.

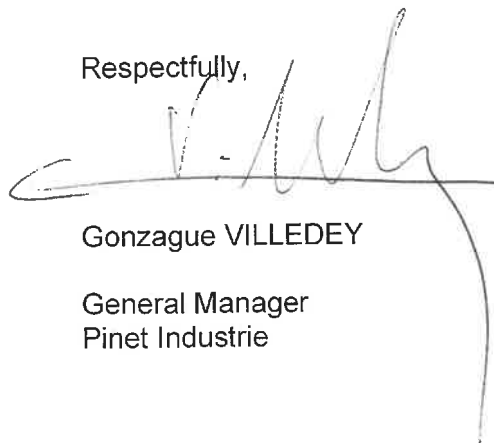
BOSCH SCHARNIEREN is an expert in the manufacturing of small series – from prototype to series of 5.000. – with short delivery times thanks to the QRM method (Quick Response Manufacturing) which has been deployed for many years.

With this acquisition, ESTEVE ET COMPAGNIE and its subsidiary PINET INDUSTRIE have acquired additional industrial capacity and capabilities. The industrial complementarity of the two companies will enable us to offer more solutions to our customers and address better their needs.

If you were already buying products from BOSCH SCHARNIEREN, nothing in the sales or manufacturing processes are changing. You can continue to place your order for BOSCH SCHARNIEREN products by your current contact. For any questions about this acquisition please contact: Ulrich Hubald, General Manager, tel +31 (0)314 369988

We are looking forward to continuing our good co-operation and exploring the new group capabilities to serve you better.

Respectfully,



Gonzague VILLEDEY

General Manager
Pinet Industrie

Pinet Industrie

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SAS au capital de 4 118 400 € • RCS Bobigny et SIRET : B 407 485 556 00010 • Code NAF : 2572Z • N° de TVA : FR18407485556